

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30 SEP 2011 RM'000 UNAUDITED	PRECEDING YEAR QUARTER 30 SEP 2010 RM'000 UNAUDITED	CURRENT YEAR TO DATE 30 SEP 2011 RM'000 UNAUDITED	PRECEDING YEAR TO DATE 30 SEP 2010 RM'000 UNAUDITED
Revenue		88,754	55,940	235,466	152,319
Operating expenses		(84,418)	(52,435)	(225,119)	(143,432)
Other operating income		(72)	265	340	316
Profit from operations		4,264	3,770	10,687	9,203
Finance costs		(1,183)	(1,048)	(3,406)	(2,822)
Share of (loss)/profit after tax of accounted associates		-	-	-	-
Profit before tax		3,081	2,722	7,281	6,381
Taxation	B5	(809)	(699)	(1,868)	(1,671)
Profit for the period		2,272	2,023	5,413	4,710
Profit attributable to :					
Equity holders of the parent		2,272	2,023	5,413	4,710
Minority interests		-	-	-	-
Profit for the period		2,272	2,023	5,413	4,710
Basic earning per share attributable to equity holders of the parent (sen) (based on 77,479,800 ordinary shares of RM0.50 each)	B14	2.93	2.61	6.99	6.08

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30 SEP 2011 RM'000 UNAUDITED	PRECEDING YEAR QUARTER 30 SEP 2010 RM'000 UNAUDITED	CURRENT YEAR TO DATE 30 SEP 2011 RM'000 UNAUDITED	PRECEDING YEAR TO DATE 30 SEP 2010 RM'000 UNAUDITED
Profit for the period	2,272	2,023	5,413	4,710
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	1,347	(1,159)	921	(2,506)
Total comprehensive income for the period	<u>3,619</u>	<u>864</u>	<u>6,334</u>	<u>2,204</u>
Total comprehensive income attributable to :				
Equity holders of the parent	3,619	864	6,334	2,204
Minority interests	-	-	-	-
Total comprehensive income for the period	<u>3,619</u>	<u>864</u>	<u>6,334</u>	<u>2,204</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT CURRENT FINANCIAL QUARTER END 30-SEP-11 RM'000 UNAUDITED	31-DEC-10 RM'000 AUDITED
ASSETS		
Non-current assets		
Property, plant and equipment	59,821	72,196
Trade and other receivables	4,977	4,977
Investment properties	862	1,233
Investment in associates	55	55
Goodwill	792	792
	<u>66,507</u>	<u>79,253</u>
Current assets		
Inventories and amount due from contract customers	54,164	53,412
Trade receivables	85,565	62,056
Other receivables, deposits and prepayments	19,211	13,996
Amount due from related companies	8,039	18,306
Tax recoverable	730	1,199
Cash and bank balances	16,913	15,842
	<u>184,622</u>	<u>164,811</u>
Assets classified as held for sale	21,897	-
	<u>206,519</u>	<u>164,811</u>
TOTAL ASSETS	<u>273,026</u>	<u>244,064</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	40,000	40,000
Share premium	2,848	1,927
Retained profit	61,787	57,536
Treasury shares, at cost	(2,220)	(2,220)
	<u>102,415</u>	<u>97,243</u>
Minority interests	-	-
Total equity	<u>102,415</u>	<u>97,243</u>
Non-current liabilities		
Hire purchase and finance lease creditors	1,713	1,629
Term loan	1,827	4,249
Deferred taxation	3,622	3,948
	<u>7,162</u>	<u>9,826</u>
Current Liabilities		
Trade payables	22,999	20,874
Amount due to contract customers	14,853	6,989
Other payables and accruals	10,101	8,106
Hire purchase & finance lease liabilities	786	809
Overdraft & short term borrowings	91,362	84,176
Amount due to related companies	19,289	15,802
Taxations	930	239
	<u>160,320</u>	<u>136,995</u>
Liabilities classified as held for sale	3,129	-
	<u>163,449</u>	<u>136,995</u>
Total liabilities	<u>170,611</u>	<u>146,821</u>
TOTAL EQUITY AND LIABILITIES	<u>273,026</u>	<u>244,064</u>
Net assets per share attributable to the equity holders of the parent (RM)		
(based on 77,479,800 ordinary shares of RM0.50 each)	1.32	1.26

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent				Distributable Retained Profits RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Non-distributable		Exchange Difference Account RM'000				
	Share Premium RM'000	Treasury Shares RM'000						
At 1 January 2011	40,000	6,941	(2,220)	(5,014)	57,536	97,243	-	97,243
Total comprehensive income for the period	-	-	-	921	5,413	6,334	-	6,334
Dividend								
- Interim dividend paid for the financial year ending 31 Dec 2011	-	-	-	-	(581)	(581)	-	(581)
- Final dividend paid for the financial year ended 31 Dec 2010	-	-	-	-	(581)	(581)	-	(581)
At 30 September 2011	40,000	6,941	(2,220)	(4,093)	61,787	102,415	0	102,415
At 1 January 2010	40,000	6,941	(2,220)	(2,472)	51,358	93,607	1	93,608
Total comprehensive income for the period	-	-	-	(2,506)	4,710	2,204	-	2,204
Dividend								
- Interim dividend paid for the financial year ended 31 Dec 2010	-	-	-	-	(581)	(581)	-	(581)
- Final dividend paid for the financial year ended 31 Dec 2009	-	-	-	-	(436)	(436)	-	(436)
At 30 September 2010	40,000	6,941	(2,220)	(4,978)	55,051	94,794	1	94,795

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	FOR THE 9 MONTHS ENDED 30-SEP-11 RM'000 UNAUDITED	FOR THE 9 MONTHS ENDED 30-SEP-10 RM'000 UNAUDITED
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	7,281	6,381
Adjustments for:		
Depreciation	6,112	5,302
Net loss on disposal of property, plant and equipment and investment properties	15	122
Interest expense	3,406	2,822
Operating profit before working capital changes	<u>16,814</u>	<u>14,627</u>
Changes in working capital:		
Inventories & amount due from contract customers	(752)	(6,760)
Trade and other receivables	(23,326)	(16,416)
Trade and other payables	19,764	12,489
Cash from operations	<u>12,500</u>	<u>3,940</u>
Income taxes paid	(803)	(515)
Interest expenses paid	(3,406)	(2,822)
Net cash from operating activities	<u>8,291</u>	<u>603</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and investment properties	(14,604)	(5,165)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	340	6,027
Net cash from /(used in) investing activities	<u>(14,264)</u>	<u>862</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from hire purchase creditors	61	325
Proceeds from bank borrowings	7,784	9,028
Repayment of term loan	(537)	(3,585)
Dividend paid	(1,162)	(1,017)
Net cash from financing activities	<u>6,146</u>	<u>4,751</u>
Exchange differences on translation of the financial statements of foreign operations	<u>921</u>	<u>(2,506)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,094	3,710
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	11,187	7,648
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>12,281</u></u>	<u><u>11,358</u></u>
The cash & cash equivalents comprise:		
Cash & bank balances	16,913	17,097
Bank overdraft	(4,632)	(5,739)
	<u><u>12,281</u></u>	<u><u>11,358</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)